

Scholarship Funds: INVESTING IN THE FUTURE

WHAT IS A SCHOLARSHIP FUND?

Whether established to honor or memorialize a loved one, to recognize a specific academic institution or to support a particular field of study, Scholarship Funds at Stanislaus Community Foundation provide essential benefits to students that will positively impact our community for years to come.

We use an online process to collect and evaluate student applications, and criteria for scholarship funds vary based on donor interests and intent. Scholarships are evaluated and selected by Stanislaus Community Foundation's scholarship committee, which is comprised of Board members, retired educators and community leaders.

HOW TO ESTABLISH A SCHOLARSHIP FUND

First, determine the name of the fund and specify its purpose. Some considerations include:

- ◆ Financial Need
- ◆ Field of Interest or Study
- ◆ Academic Requirements
- ◆ Athletic Achievements
- ◆ Key Activities
- ◆ Leadership Initiatives

Next, complete a simple fund agreement and activate your fund with an initial contribution.

KEY FACTS

- Minimum gift to establish a Scholarship Fund is \$25,000.
- There is no additional fee to establish the Fund, and the nominal administrative fee is inclusive of investment oversight and grantmaking support.
- Funds may be endowed – ensuring grants are made in perpetuity – or expendable, which enables you to make grants of any size at any time.

SCHOLARSHIP FUND QUALIFICATIONS

- No expenses – not even for fundraising events – can be paid from a Scholarship Fund.



ADVANTAGES TO A SCHOLARSHIP FUND

MAXIMUM TAX DEDUCTION

By creating a Scholarship Fund, you'll enjoy the most favorable treatment from the IRS.

FLEXIBILITY We recognize that Scholarship Funds are not "one size fits all." We work with you to ensure your intentions and wishes are executed.

ESTABLISH A LEGACY Each one of our funds is listed in our annual reports, on our website and on each grant check issued to an educational institution. Recognition of your legacy is always assured.

EASE Our staff works with local school districts to promote each scholarship, manage the application system, communicate with students and distribute awards. We truly handle the process from start to finish.



"I am very grateful to have received the Gemperle Family Farm Scholarship through Stanislaus Community Foundation. I'll be attending Stanislaus State and am planning to obtain a bachelor's degree in criminal justice. I also hope to attend graduate school to expand both my knowledge and experience."

– JULIA MARIE CORREA
2018 Scholarship Recipient