

Your Trusted Local Partner in Philanthropy



Stanislaus
Community
Foundation

Your clients count on your advice to make important financial decisions. When it comes to charitable giving, Stanislaus Community Foundation can partner with you to simplify your clients' giving and amplify their impact.

In addition to providing a range of charitable giving options for your clients, Stanislaus Community Foundation's staff has extensive knowledge of the community and the causes your clients care about. Some of the many benefits of working with Stanislaus Community Foundation are:

- **Community Knowledge:** Our staff has their finger on the pulse of our community needs; we work closely with leaders and nonprofits to address pressing issues. Your clients will have access to donor briefings and comprehensive information about the causes and issues they care about.
- **Personalized Service:** We work with you to develop a giving approach that matches your clients' interests and addresses their tax-planning needs.
- **Investment Expertise:** By working with Stanislaus Community Foundation your clients will have access to a mature, well-diversified investment portfolio managed by a highly regarded firm with an excellent performance record.
- **Experience with Non-Cash Gifts:** In addition to gifts of cash and marketable securities, we accept gifts of real estate and other non-cash assets. We can also assist with trust and private foundation terminations.
- **Tax Benefits:** Your clients' contributions receive maximum federal state tax benefits in most cases.
- **Accountability:** We are responsible stewards of your clients' gifts. We preserve and execute donor intent in perpetuity. We conduct a full review of all nonprofits prior to grant distributions.
- **Flexibility:** While we focus on needs of Stanislaus County, we can make grants to charities outside the region.
- **Fund Options:** We offer professional management of Donor Advised Funds, Scholarship Funds, and other charitable products.

To learn more about Stanislaus Community Foundation, call 209.576.1608 or email Melissa Van Diepen at mvandiepen@stanislauscf.org.



"When the pandemic hit, I knew Grumbleby Coleman CPAs should further our community service efforts by assisting our struggling community. As we considered options, the Stanislaus Community Foundation's Resilient Stanislaus Fund provided an ideal avenue. The Foundation vetted local nonprofits and areas of need. They ensured that our donation was distributed in a way that made the most impact for the greatest needs in our community. When advising clients, I feel confident recommending Stanislaus Community Foundation's philanthropic expertise for those who are exploring charitable solutions for tax purposes and to meet their own philanthropic goals."



**Clive T. Grumbleby, Principal
Grumbleby Coleman, CPAs, Inc.**

A community foundation is a public charity that helps your clients achieve their philanthropic goals through named charitable funds. From these funds, grants are made primarily to benefit a defined geographical area. Each community foundation is overseen by a volunteer board and run by professionals with expertise in community need. Community foundations are committed to informing their donors and the community about the challenges facing their area as well as identifying promising solutions.

Since 2002, we have been a catalyst to transform local resources into common good through strategic philanthropy and bold leadership. From our inception, we have granted more than \$26 million to nonprofits and scholarship recipients in Stanislaus County. Stanislaus Community Foundation houses more than 170 funds and close to \$43 million in total charitable assets.

Fund or Private Foundation?

Donor Advised Funds are an excellent alternative to private foundations. Consult your professional advisor or call Stanislaus Community Foundation to learn more.

	Community Foundation – Donor Advised Fund	Private Foundation
Ease of Establishment	Execution of a simple fund agreement is all that is required.	Corporation or trust is required, must pay associated professional/legal fees. You must establish private foundation tax-exempt status with IRS, file with California Franchise Tax Board and file annual report with California Attorney General.
Tax Benefits	Up to 60% on cash; up to 30% on appreciated stock; up to 30% on real estate and closely held stock.	Up to 30% on cash; up to 20% on appreciated stock; up to 20% on real estate and closely held stock.
Control	You can create an advisory committee of family and friends to recommend grants from the fund.	Governing body may consist of donor and related persons; must provide final approval of all grants and administrative matters.
Accounting and Administration	No separate tax return to file and no excise tax to pay. Stanislaus Community Foundation handles all investments and accounting, files annual tax return and provides annual independent audit. We provide monthly investment reports to all donors.	Legal and accounting fees run to thousands annually; must file annual tax return. Generally 2% on investment income and net realized capital gains.
Minimum Payout Requirement	None.	Yes (minimum 5% of average asset value each year under IRC Section 4942).
Privacy	Individual donors' fund assets size, gifts and grantmaking can be kept private and confidential. Donors are generally recognized for grants disbursed, but grants may be made anonymously.	Private foundations are required to make public detailed tax returns on grants issued, investment fees, trustee fees, staff salaries, asset size, etc..
Staffing and Grants Management	Full-time professional staff can screen giving opportunities and community needs with maximum convenience, at a fraction of the cost.	Full-time staff can be costly and must adhere to complex federally mandated self-dealing rules.



"I have worked with the Stanislaus Community Foundation since its inception in 2002. Over the years, they have proved to be an excellent charitable giving partner for our clients. In particular, their donor advised funds offer a very flexible way for clients to make charitable gifts to achieve immediate income tax objectives while allowing the clients to remain involved with the charitable disbursement of the funds over time. The Foundation also brings local expertise to the table to help our clients make the most effective use of their funds to benefit the community."



**Mark R. Jensen, Attorney and Partner,
Jensen & Jensen Attorneys**