# Scholarship Funds: Invest In The Future



## Stanislaus Community Foundation

### WHAT IS A SCHOLARSHIP FUND?

Whether established to honor or memorialize a loved one, to recognize a specific academic institution or to support a particular field of study, Scholarship Funds at Stanislaus Community Foundation give local students the opportunity to pursue their educational dreams and positively impact our community for years to come.

We use an online process to collect and evaluate student applications. Criteria for scholarship funds vary based on donor interests and intent. Scholarships are evaluated and selected by Stanislaus Community Foundation's scholarship committee, which is comprised of Board members, retired educators and community leaders.

## ADVANTAGES TO A SCHOLARSHIP FUND

*Maximum Tax Deduction.* You will receive the maximum tax deduction at the time your contribution is made.

*Flexible.* Create a scholarship that is uniquely your own.

**Establish A Legacy.** Each one of our funds is listed in our annual reports, on our website and on each grant check issued to an educational institution. Recognition of your legacy is always assured.

*Ease.* Our staff works with local school districts to promote each scholarship, manage the application system, communicate with students and distribute awards. We truly handle the process from start to finish.

**Prudent.** Your fund will be invested as part of Stanislaus Community Foundation's larger investment portfolio, which potentially can increase the size of the gift and extend the grants over a longer period.

## HOW TO ESTABLISH A SCHOLARSHIP FUND

First, determine the name of the fund and specify its purpose. Some considerations include:

- Financial Need
- Athletic Achievements Key Activities
- Field of Interest or StudyAcademic Requirements
- Leadership Initiatives

Next, complete a simple fund agreement and activate your fund with an initial contribution.

#### Key Facts

- Minimum gift to establish a Scholarship Fund is \$25,000.
- There is no additional fee to establish the Fund, and the nominal administrative fee is inclusive of investment oversight and grantmaking support.
- Funds may be endowed ensuring grants are made in perpetuity – or expendable, which enables you to make grants of any size at any time.

#### Scholarship Fund Qualifications

 No expenses – not even for fundraising events – can be paid from a Scholarship Fund.

Since 2002, over \$2.4 million has been awarded to 1617 local students.

"I graduated from Ceres High School in 2013 and received a scholarship from Stanislaus Community Foundation to pursue my undergraduate degree at UC Davis. I obtained my bachelor's degree in Neurobiology, Physiology, and Behavior in 2018 and was motivated to pursue medicine to help close the health disparities seen in the Central Valley. Scholarships truly make a difference and allow students from disadvantaged backgrounds like me to have an opportunity to be successful."

JAVIER RODRIGUEZ Medical Student at UC Davis School of Medicine

#### 209.576.1608 • STANISLAUSCF.ORG